

<b>Lolo Creek Trails HOA</b>							
<b>2021 Budget</b>							
		<b>2021 BUDGET</b>					
<b>Revenue:</b>							
	Dues (92 lots x \$100 per lot)	\$9,200					
	Late fees & fines	\$0					
	Allowance for Un-collectables	\$0					
	Interest Earned	\$0					
	Apply surplus cash	\$7,954					
	<b>Total Revenue</b>	<b>\$17,154</b>					
<b>Expenses:</b>							
	Reserve Study	\$1,070					
	Insurance	\$2,122					
	<b>Common Area Mowing</b>	<b>\$3,800</b>					
	Tree Maintenance	\$1,000					
	Irrigation System Maintenance	\$300					
	Weed Control	\$1,420					
	Snow Removal	\$2,000					
	Legal Fees (non-payment of dues, etc.)	\$500					
	Website Maintenance	\$200					
	Office Supply	\$400					
	Business Corp Lic	\$20					
	Meeting Expense - Lolo Community Center membership	\$400			Paid \$400 for 2021 and 2022. Expense will be \$0 for 2022 budget.		
	Accounting Fees	\$0					
	Corp License	\$20					
	Income Taxes	\$50					
	ADEA	\$3,552					
	ADEA - additional mailings	\$300					
	Reserve Fund Contribution	\$0					
	<b>Total Expenses</b>	<b>\$17,154</b>					
<b>2021 Project Cash Flow</b>		<b>\$0</b>					
<b>NOTES:</b>							
1. ADEA accounting indicates total 2020 Operating Expense of \$13,310.							
2. Using \$13,310 and adjusting for a full year of ADEA fees, projected 2021 expenditures would be 15,794.							