

Lolo Creek Trails HOA	2013 Budget	2013 Actual	Difference
Projected Revenue:			Lots pd
Dues (92 lots x \$180 per lot)	\$ 16,560.00	\$ 16,260.00	90      -300.00
Dues owed from prior years	480.00	4,235.00	3,755.00
Late fees & fines	0.00	0.00	0.00
Allowance for Un-collectables	(360.00)		360.00
cash Carryover from 2012	7,074.22	8,211.75	1,137.53
Interest Earned	15.00	27.01	12.01
Missoula Conservation Grant	0.00	0.00	0.00
Msla County Weed District Grant (up to \$1,300)	0.00	1,000.00	1,000.00
Other Income	0.00	0.00	0.00
General Fund Reserve	5,000.00	5,000.00	0.00
Funds Available	<u>\$ 18,769.22</u>	<u>\$ 24,733.76</u>	5,964.54
Projected Expenses:			
Insurance	\$ 1,930.00	\$ 1,964.00	-34.00
Common Area Maintenance (mowing/tweed and pest control)	7,000.00	6,875.48	124.52
Snow Removal	2,500.00	390.00	2,110.00
Legal Fees (non-payment of dues. etc.)	2,000.00	1,051.89	948.11
Website	250.00	234.92	15.08
External Harddrive Storage Device	0.00	49.99	-49.99
Laptop & MS Office® for HOA use	0.00	479.97	-479.97
Re-order checks for checking account	0.00	15.25	-15.25
Postage & Mailing	250.00	55.20	194.80
Printing & Supplies	200.00	82.47	117.53
Montana Corporate License Tax	50.00	50.00	0.00
Post Office Box Rental	55.00	44.00	11.00
County Recording Fees	50.00	0.00	50.00
Community Center Rental	150.00	150.00	0.00
CPA (Tax Return Preparation)	250.00	250.00	0.00
Secretary of State Filing Fee	15.00	15.00	0.00
Social Events! Welcome Packets	50.00	9.00	41.00
Common area tree damage to private home	0.00	256.64	-256.64
Common Area Survey	0.00	400.00	-400.00
Capital Improvements	730.00	0.00	730.00
Total Expenses	<u>\$ 15,480.00</u>	<u>\$ 12,373.81</u>	3,106.19
Funds Available(Short) After Expenses		\$ 12,359.95	
Ending Cash in General fund		\$ 17,359.95	
Special Funds			
Special Assessment Fund		\$ 10,470.00	
Culvert Restoration		1,722.10	
Seal front bike path		2,225.00	
Entryway Fence painting & maint		201.23	
Funds Available		<u>\$ 6,321.67</u>	
* projects: sealing the bike path (Shadow Paving). landscaping. solar lighting for the sign. Comrnons Areas improvement sidewalk and ramp repairs			
County Funds		\$ 12,670.00	
RCC Sprinkler		11,048.00	
Entryway Fencing & Landscape		<u>1,176.00</u>	
Funds Available		\$ 446.00	
Total Ending Account Balance		\$ 24,127.62	as of 1213112013

