

Lolo Creek Trails HOA	2014 Actual	2014 Budget	Variance
Revenue:			
		Lots pd	
Dues (92 lots x \$180 per lot)	\$ 16,380.00	91 \$ 16,560.00	-180.00
Dues owed from prior years	360.00	480.00	-120.00
Late fees & fines	872.11		872.11
Allowance for Un-collectables		(360.00)	360.00
Interest Earned	28.78	25.00	3.78
Missoula Conservation Grant			0.00
Msla County Weed District Grant (up to \$1,300)	300.00		300.00
Other Income	601.48		601.48
Total Revenue	\$ 18,542.37	\$ 16,705.00	1,837.37
expenses:			
Insurance	\$ 2,067.00	\$ 2,000.00	-67.00
Common Area Maintenance (mowing/weed and pest control)	15,024.63	7,500.00	-7,524.63
Snow Removal	1,890.00	2,500.00	610.00
Legal Fees (non-payment of dues. etc.)	2,323.98	2,000.00	-323.98
Website	315.78	250.00	-65.78
Off-site records storage		500.00	500.00
Postage & Mailing	107.81	250.00	142.19
Printing & Supplies	28.70	200.00	171.30
Montana Corporate License Tax	50.00	50.00	0.00
Post Office Box Rental	44.00	55.00	11.00
County Recording Fees		50.00	50.00
Community Center Rental	150.00	150.00	0.00
CPA (Tax Return Preparation)	265.00	300.00	35.00
Secretary of State Filing Fee	15.00	15.00	0.00
Social Events/ Welcome Packets		50.00	50.00
Capital Improvements		835.00	835.00
Total Expenses	\$ 22,281.90	\$ 16,705.00	-5,576.90
Funds Available(Short) After Expenses	\$ (3,739.53)	\$	
General Fund Cash Carryover from 2013	\$ 17,359.95		
Reserves			
Operating	\$ 2,048.00		
Contingency	\$ 10,000.00		
Total Reserves	\$ 12,048.00		
Cash In General Fund less Reserves	\$ 1,572.42		
Special Funds			
Special Assessment Fund	\$ 10,470.00		
Culvert Restoration	1,722.10		
Seal front bike path	2,225.00		
Entryway Fence painting & maint	201.23		
Funds Available	\$ 6,321.67		
* projects: sealing the bike path (Shadow Paving). landscaping, solar lighting for front sign.			
Commons Areas improvement, sidewalk & ramp repairs			
County Funds	\$ 12,670.00		
RCC Sprinkler	11,048.00		
Entryway Fencing & Landscape	1,176.00		
Funds Available	\$ 446.00		
Total Ending Account Balance	\$ 20,388.09	as of 3/17/2015	

