

Lolo Creek Trails HOA 2015

	2015 Actual	Lots pd	2015 Budget	Variance
Revenue:				
Dues (92 lots x \$190 per lot)	\$ 16,560.00	92	\$ 16,560.00	0.00
Contingency Fund (92 Lots x \$10 per lot)	\$ 920.00	92	\$ 920.00	0.00
Dues owed from prior years	2,575.44		-	0.00
Late fees & fines	780.00		-	780.00
Allowance for Un-collectables			(360.00)	360.00
Interest Earned	30.97		25.00	5.97
Missoula Conservation Grant	-		-	0.00
Msla County Weed District Grant (up to \$1,300)	300.00		-	300.00
Other Income	824.00		-	824.00
Total Revenue	<u>\$ 21,990.41</u>		<u>\$ 17,145.00</u>	4,845.41
Expenses:				
Insurance	\$ 2,271.00		\$ 2,200.00	-71.00
Common Area Maintenance	5,829.06		8,400.00	2,570.94
(mowing/weed and pest control)				
Snow Removal	1,350.00		2,500.00	1,150.00
Legal Fees (non-payment of dues, etc.)	660.00		2,000.00	1,340.00
Website	241.83		325.00	83.17
Off-site records storage	-		500.00	500.00
Postage & Mailing	14.82		250.00	235.18
Printing & Supplies	66.99		200.00	133.01
Montana Corporate License Tax	50.00		50.00	0.00
Post Office Box Rental	48.00		55.00	7.00
County Recording Fees	-		50.00	50.00
Community Center Rental	-		150.00	150.00
CPA (Tax Return Preparation)	275.00		300.00	25.00
Secretary of State Filing Fee	30.00		15.00	-15.00
Social Events/ Welcome Packets	-		50.00	50.00
Capital Improvements	-		80.00	80.00
Total Expenses	<u>\$ 10,836.70</u>		<u>\$ 17,125.00</u>	6,288.30
Funds Available/(Short) After Expenses	\$11,153.71		\$ -	
General Fund Cash Carryover from 2014	\$13,620.42			
Reserves				
Operating	\$ 2,048.00			
Contingency	\$ 10,920.00			
Total Reserves	<u>\$ 12,968.00</u>			
Cash in General Fund less Reserves	\$ 11,806.13			
Special Funds				
Special Assessment Fund	\$ 10,470.00			
Culvert Restoration	1,722.10			
Seal front bike path	2,225.00			
Entryway Fence painting & maint	201.23			
Funds Available	<u>\$ 6,321.67</u>			
* projects: sealing the bike path (Shadow Paving), landscaping, solar lighting for front sign, Commons Areas improvement, sidewalk & ramp repairs				

County Funds

RCC Sprinkler

\$ 12,670.00

11,048.00

Entryway Fencing & Landscape

1,176.00

Funds Available

\$ 446.00

Total Ending Account Balance

\$ 31,541.80

as of 2/5/2019