

Lolo Creek Trails HOA 2017	2017 Actual	2017 Budget	Variance
<b>Revenue:</b>			
Dues (92 lots x \$230 per lot)		\$ 21,160.00	-21,160.00
Contingency Fund (92 Lots x \$10 per lot)		\$ 920.00	-920.00
Dues owed from prior years		-	0.00
Late fees & fines		-	0.00
Allowance for Un-collectables		(360.00)	360.00
Interest Earned		25.00	-25.00
Missoula Conservation Grant		-	0.00
Msla County Weed District Grant (up to \$1,300)		-	0.00
Other Income		-	0.00
<b>Total Revenue</b>	<u>\$ -</u>	<u>\$ 21,745.00</u>	-21,745.00
<b>Expenses:</b>			
Insurance		\$ 2,300.00	2,300.00
Common Area Maintenance (mowing/weed, pest control, sidewalks, bike path)		16,000.00	16,000.00
Snow Removal	990.00	4,000.00	3,010.00
Legal Fees (non-payment of dues, etc.)		1,000.00	1,000.00
Website		325.00	325.00
Postage & Mailing	9.80	250.00	240.20
Printing & Supplies		200.00	200.00
Montana Corporate License Tax		50.00	50.00
Post Office Box Rental	48.00	50.00	2.00
County Recording Fees		50.00	50.00
Community Center Rental		150.00	150.00
CPA (Tax Return Preparation)		200.00	200.00
Secretary of State Filing Fee		20.00	20.00
Social Events/ Welcome Packets	18.00	100.00	82.00
Capital Improvements		80.00	80.00
<b>Total Expenses</b>	<u>\$ 1,065.80</u>	<u>\$ 24,775.00</u>	23,709.20
<b>Funds Available/(Short) After Expenses</b>	<b>(\$1,065.80)</b>	<b>\$ -</b>	
<b>General Fund Cash Carryover from 2016</b>	<b>\$24,774.13</b>		
<b>Reserves</b>			
Operating	\$ 2,048.00		
Contingency	\$ 11,840.00		
<b>Total Reserves</b>	<u>\$ 13,888.00</u>		
<b>Cash in General Fund less Reserves</b>	<b>\$ 9,820.33</b>		
<b>Special Funds</b>			
Special Assessment Fund	\$ 10,470.00		

Culvert Restoration	1,722.10
Seal front bike path	2,225.00
Repair Sidewalks	5,452.49
Entryway Fence painting & maint	201.23
Funds Available	<u>\$ 869.18</u>

\* **projects:** sealing the bike path (Shadow Paving),  
landscaping, solar lighting for front sign,  
Commons Areas improvement, sidewalk & ramp repairs

County Funds	\$ 12,670.00
RCC Sprinkler	11,048.00
Entryway Fencing & Landscape	1,176.00
Funds Available	<u>\$ 446.00</u>

**Total Ending Account Balance** \$ 25,023.51

as of 2/4/2019