

The Lolo Creek Trails HOA Board met on February 8, 2024 at 7:00 PM. Those present included Mollie Ducey, Jennifer Schoffer, Debbie Quien, Alan Worrest, and Roger Maclean. Kasey Kelly was unable to attend. Mollie shared a revenue/expense summary for 2022 and 2023 for our review. We ended 2023 with a net positive \$4,286. This has been attributed to lower expenses for mowing and snow removal. We also had more fines paid this year to increase our revenue.

ADEA projects that our insurance is projected to increase 25%-30% in 2024 but we won't have legal fees in 2024 so this will balance out. Based on the net savings along with additional revenue we propose that we keep the 2024 budget at the same level as the 2023 budget. This means the annual HOA fee will remain at \$220 per lot. Those in attendance agreed on this proposal.

We then had a discussion about getting Alan approved for signatory power on our banking accounts. Any check that is written must be co-signed by the Board President and Treasurer. This will then remove Paul's signature.

We also discussed tree trimming and how neighbors will opt out if they do not want their trees trimmed. It was agreed that when a letter is sent out to inform neighbors the next time trees are trimmed we will ask those who want to opt out to contact us and let us know.

It was agreed to keep the fee at \$220 and Mollie will update the 2024 budget based on our discussion. The meeting ended at 7:45 PM.